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Marketing Management: A Simple Quiz to Help Your Company Master Marketing

Robert E. Kearney

Marketing, whether business to business or business to consumer, is a complex endeavor. The multitude of media, competitors, channels of distribution and marketplace clutter make it a real challenge to get your company's products or services in the hands of end users.

Marketing, as a profession, is changing faster than ever. The much-heralded demise of mass media and products appealing to all consumers represents a fundamental change for marketers. Traditional channels of distribution have all but vanished, creating a free-for-all among retailers, distributors and manufacturers. The sales function has a hard time hanging on to long-standing accounts and an even more difficult time obtaining profitable new accounts. This super-competitive world also presents a dizzying array of new communications vehicles and relationship development tools. At the heart of these trends, the tremendous power of computer chips and software converge with customer demands, from an exploding number of market

segments, for just the right product, package of services and pricing to meet each segment's needs.

Insight, analysis and judgment remain indispensable for the modern marketing executive. These skills are developed over years of conscientious work and practice of the marketing art, but the tidal wave of market and technological changes make it increasingly difficult to manage organizations and marketing programs that, in many cases, were created to meet the needs of yesterday's marketing world.

For these reasons, I have developed a multifaceted tool for use by marketing managers to assess the marketing opportunities within their organization. In 24 questions, I touch on the entire spectrum of marketing management issues from the strategies and programs to the marketing organization and customer contact personnel. The self-scoring design provides immediate feedback to individuals and allows specific areas to be targeted, where their organization has the greatest potential. At the very least, it is a thought provoking exercise. The applications of the Marketing Opportunity Quiz (see Table I), however, go much further.

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away!								
For each question circle a:		if the answer is:	"No, not at all"					
		if the answer is:	"No, not very much"					
		if the answer is:	"Well, I don't know" "Yes sometimes"					
		if the answer is: if the answer is:	"Yes, sometimes" "Yes, absolutely"					
Competitive business environm			, · · · · ·	No	•	•	•	Yes
Is more intense competition threatening your margins?				1	2	3	4	5
			ew steps, but lacks the clear strategic direction?	1	2	3	4	5
Have you avoided marketing a	nd oth	er strategic alliances	because of potential threats to your profitability	? 1	2	3	4	5
			your various channels of distribution?	1	2	3	4	5
Are competitors reducing your			,	1	2	3	4	5
Are you lacking the level and t			ed to meet your goals?	1	2	3	4	5
	JPC 01							
<i>Marketing activities</i> Do your traditional sales, mark	eting a	and advertising tech	niques become more costly each year, without					
delivering additional profits?				1	2	3	4	5
	nding a	and implementing ir	novative approaches to improve current					
marketing efforts?	Ü	, 5	••	1	2	3	4	5
Are the marketing and sales or	ganiza	tions often at odds v	vith each other?	1	2	3	4	5
			sed on their contribution to profitability?	1	2	3	4	5
Marketing organization								
s your marketing and sales co	mpens	ation system mostly	independent of achieving marketing goals?	1	2	3	4	5
Is your staff becoming leaner i	n quan	itity, and less focuse	d on the quality of your company's marketing					_
programs?				1	2	3		5
Is sales force motivation a toug	gh chal	llenge?		1	2	3		5
Does your customer service fu	nction	primarily deal with	complaints and problems?	1	2	3	4	5
Is your market research and da is interesting, but not useful?	tabase	function providing	you with basic profiling information that	1	2	3	4	5
Company insights	,		and to an area are					
Is it fair to describe your comp high as we can"?	oany s	strategic plan as "gr	ow as much as we can and keep profits as	1	2	3	4	5
Are you concerned that your c	omnon	v's culture does not	fit with its future direction?	1	2	3	4	5
			the need to improve sales results and	•	_	,	•	_
manage marketing costs more	anager closely	s feet flustrated by	the need to improve sales results and	1	2	3	4	5
			e quality of service you deliver to your					
customers is too costly?		g und traviang m		1	2	3	4	5
•								
Product/service elements	** .*		·	1	2	3	4	5
			r service offerings from those of competitors?	1	2	3	4	J
	produc	ets and services are	fairly complete and will continue to meet the	1	2	3	4	5
needs of your customers?	mada a	ignificant changes o	or modifications to your product or service line?	1	2	3	4	5
				-	_	,	•	,
Do you keep the customer service function focussed on its duties, rather than involving it in other activities such as defining new products or services for development and current product or service enhancements?					2	3	4	5
Has competition been a primar	ry dete	rminant of how you	r product is perceived by your customers?	1	2	3	4	5
Total points								
Scoring! Thank you for filling	g out th	nis questionnaire! N	ow, simply add up your points					
37 49	and 30 and 45 and 84 and 10	8: You are clear 4: You have bi	r company are marketing superstars! Ty committed to success; keep pushing to becom g league potential, but should consider new appro I problems; address them or you'll end up in the	oach	es			h

Table I. Marketing Opportunity Quiz It serves as a multifaceted tool in three key ways:

- (1) Marketing issues survey: I use this quiz to conduct an industry management survey, helping me keep a finger on the pulse of professional marketing managers and the issues they face.
- (2) Internal diagnosis tool: The quiz can be used as a tool for top executives of any size organization to identify areas of marketing opportunity within their organization. The quiz can also be used as part of a top management group's assessment of the marketing function. The group assessment allows management to compare the perceptions of various executives or groups and determine the areas and degree of consensus among the participating managers.
- (3) Framework for management consulting:
 In a marketing management consulting engagement, the quiz provides a basic framework for the assessment of a client's marketing function. The assessment includes rigorous analysis of issues surrounding each question, allowing a thorough review of the client company's marketing activities and management.

In marketing, as in competitive sports, there are winners and losers. The winners are those

who have mastered the skills required to excel. Marketing skills require the same commitment to mastery as do the skills of professional athletes.

While each company faces unique marketing issues, companies which have developed their marketing skills to the greatest degree make the greatest inroads against their competitors, developing more customers and achieving greater profits. In fact, some companies report increasing not only their share of market, but also their profitability during troubled times. Clearly, these kinds of results are achieved by the real marketing pros!

Table I shows the Marketing Opportunity Quiz. Test yourself (honesty is the best policy!), test your peers, and see for yourself if the areas it identifies present opportunities for your organization. Just as being first to market with a quality product or service creates an advantage for you, being the first to master changes in your marketing environment can create real advantages, too.

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